



DOING THE
MOST GOOD™

Benefits of Gifting Agricultural Commodities

Farmers and ranchers can save significant taxes by donating commodities such as corn or cattle to The Salvation Army rather than donating the cash after the sale.

When an agricultural producer transfers legal ownership of grain or livestock to The Salvation Army before it is sold, the producer will avoid the taxable income from that sale. The producer is still able to deduct the entire cost of the production of the commodity on Schedule F. Depending on the producer's own circumstances, savings may be obtained on federal and state income tax and self-employment tax.

A producer should consult with his or her tax advisor to determine whether a contribution of commodities is appropriate for them.

Most importantly:

1. You must provide written documentation to both The Salvation Army and the grain elevator or sale barn of the transfer of title of the commodity.
2. The Salvation Army must be in control of the sale of the commodity.

See **Steps to Make a Charitable Gift of Grain** for the steps for making a gift of commodities.

For assistance with a gift of commodities contact one of the following:

Linda Garbina	Director of Planned Giving: Metropolitan Omaha	(402) 898-5913
John Langdon	Planned Giving Associate: Western & Central Iowa	(402) 898-5868
Greg Krumbach	Planned Giving Associate: South Dakota	(402) 898-5970
Diane K. Moore	Planned Giving Associate: Nebraska (excluding Omaha)	(402) 898-5890

This information is intended solely to inform you of a potential gift planning opportunity. The Salvation Army is not a tax advisor. You may not rely on the information contained herein for the purpose of avoiding tax penalties and you should consult your tax advisor to determine whether the information presented here is appropriate to your tax situation.

The Salvation Army • 3612 Cuming Street, Omaha NE 68131 • www.SalArmyGiving.org • TOLL FREE: (800) 274-0628